

BHA Bobbin 2012, Inc.
Annual Meeting Minutes (Draft)
February 17, 2026

Call to Order of Annual Meeting

The Annual Meeting of BHA Bobbin 2012, Inc. was called to order at 9:07 a.m. on February 17, 2026 by Burlington Housing Board of Commissioners' Chairperson Jane Knodell with the following Commissioners present: Bill Schrecker, Brian Lowe, and Kirby Dunn.

Minutes from February 2025

Kirby Dunn made a motion to approve the minutes, as presented. Brian Lowe seconded the motion, with unanimous approval.

Waiver of Notice

Kirby Dunn moved that Burlington Housing Authority waive notice of the annual meeting of the shareholder of BHA Bobbin 2012, Inc. and directed the Executive Director to sign the waiver of notice and include the waiver in the corporate records of BHA Bobbin 2012, Inc. The motion was seconded by Brian Lowe, with unanimous approval.

Financial Report

Nick Hibbard provided a Financial Statement for the fiscal year ending June 30, 2025. Brian Lowe made a motion to accept the financial report, as presented. Kirby Dunn seconded the motion, with unanimous approval.

Significant Activities

It was noted that there were no significant new activities in which this Corporation was involved relating to the Bobbin Mill housing development since the last meeting. Over the next few years, acquisition will start to be planned for.

Motion to Accept, Ratify and Affirm

Kirby Dunn made a motion to accept the reports detailing activities and current financial condition of BHA Bobbin 2012, Inc. since the last meeting of the shareholder, and to ratify and affirm actions and activities undertaken by the officers of the Corporation since the last meeting of the shareholder. The motion was seconded by Brian Lowe and unanimously approved.

Motion to Adjourn

There being no other business, there was unanimous approval to adjourn the meeting at 9:09 a.m.

Secretary